

Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented October 18, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS	YTD Actuals		Est. Remaining	Total YE	FY24		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Sources</i>							
Local Contributions	\$2,205,242	\$257,375		\$2,462,617	\$2,462,617	\$0	
Total Operations Revenues	\$2,205,242	\$257,375		\$2,462,617	\$2,462,617	\$0	0%

Expenditures	YTD Actuals		Est. Remaining	Total YE	FY24		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Contracts and Services</i>							
Professional Services - COTPA Administration	\$7,347	\$22,035		\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$97,768	\$502,232		\$600,000	\$600,000	\$0	
Professional Services - Kimley Horn ⁽¹⁾	\$141,806	\$582,832		\$724,638	\$724,638	\$0	
Professional Services - On-Call Engineering Consultant	\$0	\$100,000		\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$80,345	\$348,117		\$428,462	\$428,462	\$0	
BNSF Study Fee	\$0	\$500,000		\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000		\$9,000	\$9,000	\$0	
Professional Service - Financial Planning Consultant	\$0	\$50,000		\$50,000	\$50,000	\$0	
Professional Service - Economic Advising Consultant	\$4,545	\$45,455		\$50,000	\$50,000	\$0	
Independent Financial Audit	\$0	\$9,300		\$9,300	\$9,300	\$0	
Website Hosting Fee	\$125	\$2,375		\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000		\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850		\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500		\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000		\$1,000	\$1,000	\$0	
Printing & Binding	\$332	\$168		\$500	\$500	\$0	
Postage	\$0	\$100		\$100	\$100	\$0	
Mileage	\$0	\$20		\$20	\$20	\$0	
Parking	\$48	\$202		\$250	\$250	\$0	
Travel	\$0	\$20,000		\$20,000	\$20,000	\$0	
Market Research Services	\$18,500	\$92,500		\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$300		\$300	\$300	\$0	
Total Contracts and Services	\$350,817	\$2,306,985		\$2,657,802	\$2,657,802	\$0	0%
<i>Equipment and Supplies</i>							
Office Supplies	\$0	\$320		\$320	\$320	\$0	
Food	\$0	\$1,000		\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200		\$200	\$200	\$0	
Total Equipment and Supplies	\$0	\$1,520		\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$350,817	\$2,308,505		\$2,659,322	\$2,659,322	\$0	0%

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY	YTD Actuals		Est. Remaining	Total YE	FY24		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Sources</i>							
Federal Grant ⁽³⁾	\$87,342	\$598,196		\$685,538	\$685,538	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$80,345	\$348,117		\$428,462	\$428,462	\$0	
Total Grant Revenues	\$167,688	\$946,312		\$1,114,000	\$1,114,000	\$0	0%

Expenditures	YTD Actuals		Est. Remaining	Total YE	FY24		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Contracts and Services</i>							
Professional Services - RAISE Grant Consultant Fees	\$208,898	\$905,102		\$1,114,000	\$1,114,000	\$0	
Total Grant Expenditures	\$208,898	\$905,102		\$1,114,000	\$1,114,000	\$0	0%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY24 Beginning Cash Balance	\$922,648
FY24 Ending Cash Balance (Forecast)	\$725,943